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Groups: IdaCorp should adopt greenhouse gas goals

By: The Associated Press | 23 Dec 2008 | 12:21 PM ET

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BOISE, Idaho - Socially responsible investor groups want Idaho Power Co., the state's biggest utility, to adopt goals to reduce greenhouse gas emissions by Sept. 30, 2009.

Bethesda, Md.,-based Calvert Asset Management, which owns about 65,000 shares of IdaCorp Inc., Idaho Power's parent company, and the As You Sow Foundation, based in San Francisco, say they filed the resolution for shareholders to vote on in 2009.

Such resolutions almost never win majority support.

Michael Passoff, with As You Sow, says it's concerned Idaho Power relies too heavily on its coal-fired power plant in Wyoming, Oregon and Nevada for much of its electricity and that the company could face climate-related regulations.

Passoff says other electric power companies that could see shareholder resolutions in 2009 include Nevada's Sierra Pacific Resources.

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