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February 21, 2018

Lila Holzman
Energy Program Manager
As You Sow

Mary Minette
Director of Shareholder Advocacy
Mercy Investment Services

Re: Shareholder Proposal dated November 13, 2017, regarding the health risks of Duke Energy's coal use

Dear Ms. Minette and Ms. Holzman:

We appreciate the engagement with Mercy Investment Services and As You Sow (the "Proponents") regarding the shareholder proposal submitted on November 13, 2017, to Duke Energy Corporation ("Duke Energy") regarding the health risks of Duke Energy's coal use. As a result of our discussions, all parties have agreed to the following actions and acknowledge such agreement by their signatures below.

1. Duke Energy will respond to the 2018 CDP Water questionnaire, including questions relating to water operations, pollutants, health impacts, and management of electric utilities.
2. Prior to submitting its questionnaire, Duke Energy will provide a draft of its responses to the Proponents and schedule a call to discuss any suggestions they may have to strengthen Duke Energy's response.
3. Duke will allow its CDP Water Questionnaire to be accessible to the public and will refer to CDP's website from Duke's website.
4. All parties are committed to continuing good faith dialogue regarding improvements to Duke Energy's voluntary, water and coal ash waste-related disclosures.
5. In exchange for this commitment from Duke Energy, the Proponents agree to withdraw their shareholder proposal.

Thank you for your interest and investment in Duke Energy. We look forward to our continued engagement with Mercy Investment Services and As You Sow in the future.

Sincerely,

A handwritten signature in cursive script that reads "Nancy M. Wright".
Nancy M. Wright

By my signature below, I agree to the terms set forth above and hereby withdraw, on behalf of each of the Proponents, the shareholder proposal submitted by the Proponents dated November 13, 2017, to Duke Energy Corporation:



Lila Holzman
Energy Program Manager
As You Sow



Mary Minette
Director of Shareholder Advocacy
Mercy Investment Services