WHEREAS: The Intergovernmental Panel on Climate Change research instructs that global emissions of carbon dioxide must reach "net zero" by 2050 to avoid catastrophic impacts associated with a warming climate. If warming is kept to 1.5 degrees Celsius versus 2 degrees, studies point to estimated savings of $20 trillion to the global economy by 2100.

The energy industry is one of the largest contributors to climate change, and Hess's emissions are significant. Hess's future investment choices matter. Every dollar invested in fossil fuel resources that are not aligned with Paris goals increases risk to the economy and investor portfolios.

Investors recognize this growing risk. Norway's sovereign wealth fund announced divestment from oil and gas exploration and production companies. The European Investment Bank and the World Bank announced they will cease funding fossil fuel projects. Other investors are seeking Paris Alignment from large emitters. Criteria for alignment include: disclosure of Scope 1 through 3 emissions; adoption of a net zero by 2050 or equivalent target; a business plan for becoming Paris Aligned; and a declining carbon footprint.

A growing number of oil and gas companies are taking steps to align with Paris goals. Shell announced Scope 3 greenhouse gas intensity reduction ambitions and has decreased reserves life below the industry standard of 10 years. Total has invested substantially in renewable energy and storage. Equinor rebranded itself from 'StatOil' and is diversifying into renewables. Orsted, previously a Danish oil and gas company, sold its fossil fuel portfolio. Repsol announced a net zero by 2050 target, writing down over $5 billion of unaligned assets.

Hess' greenhouse gas reduction goals are short term, limited to certain operations, do not address Scope 3 emissions, and are intensity based. Intensity targets, while an important step, increase efficiency, but do not ensure reductions in the company's total carbon footprint. Hess has no long term business plan to align operations with Paris 1.5 degree goals, and absolute operated greenhouse gas emissions from assets that Hess currently holds increased each year from 2016 to 2018.

Investors seek additional information to address these concerns.

BE IT RESOLVED: Shareholders request that Hess Corporation issue a report (at reasonable cost, omitting proprietary information) describing if, and how, it plans to reduce its total contribution to climate change and align its operations and investments

with the Paris Agreement's goal of maintaining global temperature rise well below 2 degrees Celsius.

SUPPORTING STATEMENT: Shareholders seek information, at board and management discretion, on the relative benefits and drawbacks of adopting the following actions:

- Adopting greenhouse gas emission reduction targets for the company's full carbon footprint, inclusive of product-related emissions;
- Reducing non-Paris aligned capital investments in oil and/or gas resource development;
- Investing at scale in low carbon energy or other greenhouse gas emission reduction measures.