



The nation's leading shareholder advocate, changing corporations for good.

# SEEDS *of* CHANGE



## SHAREHOLDER POWER

### Shareholders Make an Impact

*...while CEOs have their heads in the sand*

You're smart — you know we're running out of time to cut carbon emissions enough to keep global warming below 1.5°C. That's the boundary between a world we know, and a world we don't want to know.

**While oil company CEOs bury their heads in the sand, YOU are making an impact.**

Because of you, Duke Energy — the biggest power utility in the U.S. — committed to Paris compliant climate goals. Duke set a goal of 50% reduction by 2030 and net-zero carbon by 2050.

**Four of the top 20 largest power utilities are now committed to net-zero emissions.** Thanks to you, *As You Sow* demanded action and got it.

This is a fight shareholders can bring. **You're bringing it.**



### BANKS have their head in the sand too

It's not just oil, gas, and coal companies. The banks and insurance companies that fund and insure fossil fuel projects are just as culpable. So we're pressing hard at places like Chase, Wells Fargo, and AIG, insisting they stop financing the climate destruction their fossil fuel lending creates.



You can make sure your investments aren't financing climate change. Visit:

[Fossil Free Funds.org](http://FossilFreeFunds.org)  
[Deforestation Free Funds.org](http://DeforestationFreeFunds.org)

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# YOUR SHAREHOLDER POWER

## A Monster Leap Forward

Beverage Company tackles modern slavery in its supply chain

The global sugar industry is notorious for forced labor. Even though **Monster** uses vast amounts of sugar, last year it said flat out it was uninterested in the risk of modern slavery in its products.

Thanks to you, Monster did an about-face.

It started putting industry best practices in place. Already,

- Most of their staff has been trained in supply chain anti-slavery practices
- Almost all their suppliers have been audited
- They're setting up a supplier anti-slavery training platform

This transformation took place in record time — a case study in what's possible when shareholders and management work together.

Monster credits *As You Sow* for its new, ethical approach. That credit goes to you. Bringing the risk of modern slavery to Monster's attention is creating real change, for real people.



## Goal: Net Zero

Amazon Sets Ambitious Emissions Target

**Amazon** has been pretty hostile in shareholder engagements.

We filed a resolution anyway, asking them to adopt goals for their enormous greenhouse gas emissions. Of course, Amazon challenged at the SEC – that's par for the course.

But then they suddenly unveiled a 'Shipment Zero' initiative. They made some real climate pledges —

- **Net zero emissions by 2040**
- 100% renewable energy by 2030
- 100,000 fully-electric delivery vehicles ordered
- 3<sup>rd</sup> party-verified full carbon footprint disclosed

Fantastic! Your gift is delivering real, tangible progress. We'll stay focused on Amazon to make sure they deliver your results!



**YOUR GIFT POWERS THE PROGRESS. OVER 92%\* OF YOUR DONATION**

# MAKING CHANGE

## NEW! Sustainability Report Card

**Gender Equality Funds** now includes a first-of-its-kind report card, grading mutual funds on six environmental and social issues. You can easily see if your mutual funds or 401(k) are invested in

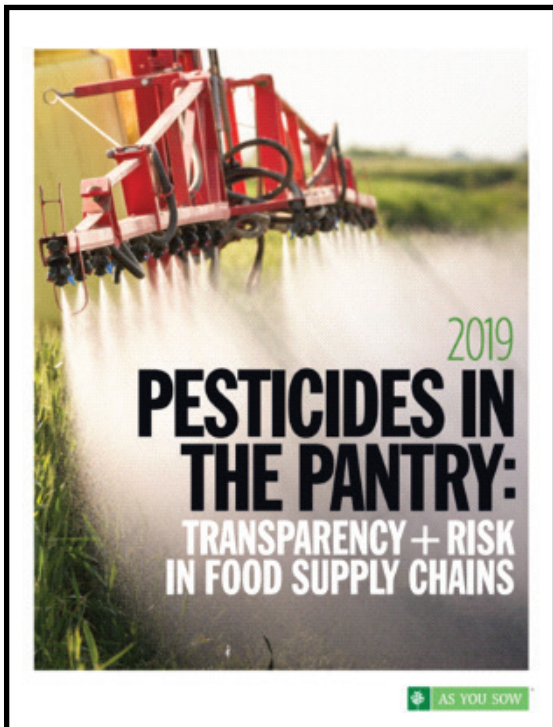
- *Companies with poor gender equality policies*
- *Fossil fuels, pipelines, oil field services*
- *Rainforest-destroying palm oil, beef, soy, timber, rubber, paper/pulp*
- *Assault weapons, ammunition, cluster munitions, nukes*



Traditional metrics like financial returns are still there — you can search for funds that earn high returns and high grades. Check it out at [AsYouSow.org/invest-your-values](https://www.asyousow.org/invest-your-values).

## Pesticides in your Pantry: Scorecard Seeds Big Change

General Mills Takes the Lead



Pesticide-based agriculture doesn't cut it anymore. Consumers are demanding cleaner, safer foods. Companies have to step up or be left behind.

Because of you, **General Mills** is stepping up.

After persistent engagement, they set pesticide-reduction goals for their supply chain. They're beginning to help farmers switch to regenerative agriculture practices that reduce pesticide use, benefit soil health, and increase biodiversity. Just as importantly, they specified **how** they'll measure progress, which is crucial for accountability.

The credit is yours.

Now it's time to get more food companies to step up. Scorecards are a great way to encourage improvements. **Pesticides in the Pantry** does just that — plus introduces best practices and benchmarks for investors and analysts. Check it out at [AsYouSow.org/Reports](https://www.asyousow.org/Reports)

You make it happen. Thank you.

**GOES DIRECTLY TO PROGRAM WORK. THANK YOU! (\*2018 AUDITED FINANCIALS)**



## Shareholder Rights Under Attack

### *SEC Undercutting Corporate Accountability*



Assaults on corporate accountability continue to pour from Washington. Companies are being released from the regulations that insist profits shouldn't come at the expense of human rights, clean water, clean air, or a livable climate.

You know shareholders can hold corporations to account. Some people *really* don't like that.

We beat back last year's attempt by Congress to kneecap shareholder rights. Now the SEC is trying again, to impose new, draconian limits on shareholders' ability to call for change at the companies they own.

**Don't let the SEC silence shareholders' voices. DONATE TODAY.**

There's not a moment to lose. We **MUST** fight back. Your gift **today** will help preserve and protect shareholders' rights.

**DONATE TODAY.** Your gift makes sure the shareholder proxy process keeps working for ALL of us.

# Yes.

**I want to protect  
and preserve shareholder rights**



## I WANT TO HOLD CORPORATIONS ACCOUNTABLE!

Give online today: [asyousow.org/donate](http://asyousow.org/donate)

*As You Sow* gets big companies to make big changes, to benefit people, planet, and profit. Because the corporations creating the problems have got to be part of the solution.



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